

## Toronto Windsurfing Club – Annual General Meeting



TWC 2017 AGM MINUTES – November 25, 2017 at National YC

Attendance of outgoing Board members: Jay McKinnell, Andrée Gauthier, Tony Rothschild, Chuck McKay, Constantin Tanurkov, Artem Lavrynenko, Ivaylo Gabrovsky, Charlotte Briedé, John Darling (recording secretary)

Regrets from outgoing Board members: Ian Matthews, Mohit Saxena, Kerem Usenmez,

6:00 pm- Present Agenda: adopted as presented

6:05 pm- Approve Minutes of 2016 AGM: **Motion to adopt by Jerry Caplan, seconded Jeff Martin**

6:10 pm- Auditor's Report for 2016: Michael Keltz made the auditor's report, signaling a good year financially over 2015 as total revenues grew over 20% to reach approximately \$195K. This growth was driven mainly by an increase of 8% in membership and storage revenues, and an increase of 36% in youth camp and adult learn to windsurf revenues. TWC also received federal and provincial government grants of \$13,500 in 2016, versus \$5,700 in 2015, to help fund summer jobs for students who worked as instructors. The club recorded a surplus (i.e.: profit) of \$16,000 and finished the year with a cash balance of about \$146K.

6:20 pm- Move to appoint Auditor for 2017: **Motion adopted to appoint Keltz services by Bob Shuttleworth, seconded by Nick Cox.**

6:25 pm- Financial Report by Treasurer for 2017: In the absence of Mohit Saxena, Jay gave a quick update on the financial results for 2017. Total revenues grew over 10% vs 2016, with camp/LTW revenues up about 15%. TWC used part of its accumulated cash to fund several projects including a new kitchen, a new repair shop, resurfacing the parking lot and the purchase of several RS:X boards and rigs for future youth development. Total spending on these assets, as well as regular annual purchases of camp/lw equipment, was over \$70K. The following unaudited statements for the current year to date were presented: Profit & Loss vs Previous Year, Cash Flow and Balance Sheet. **(Attached)**

6:30 pm- Discuss and vote on proposed amendment to By-law Section 3.5: Jay gave a report on the proposal to amend by-law Section 3.5, Discipline of Members. The purpose of the proposed change is to help the Board respond more quickly and flexibly to potential problems by shortening the notice periods in three main scenarios. The Board believes that the current notice period is too long given the seasonal nature of the club's activities. **Motion to approve, requiring a two-thirds majority to pass, by J. Darling, seconded by André Gauthier, adopted. (Attached)**

6:35 pm- Elections to the 2018 Board: Ask for candidates from the floor, followed by brief introductions by returning and new candidates.

7:00 pm- Questions for candidates from the floor.

7:05 pm- Move to close elections: Adopted by consensus

7:10 pm- Collect and count votes: Replaced by Motion to to elect all 12 candidates as members of the 2018 Board of Directors and to establish the number of directors accordingly. **Motion proposed by Jerry Caplan, seconded by Alan Backlund. Adopted.**

The following 12 people were elected:

Andrée Gauthier  
Artem Lavrynenko  
Chuck McKay  
Constantin Tanurkov  
Ian Matthews  
Ivan Dimic (a new Board member representing club SUPs)  
Ivaylo Gabrovsky,  
Jay McKinnell  
John Darling  
Kerem Usenmez  
Mohit Saxena  
Tony Rothschild

7:15 pm- Other business: Jay explained to members that, because of sharply rising costs, our traditional security system with locks and keys mailed out every year will be replaced – after research into alternatives with the help of Wade Graham – with combination locks.

7:30 pm- Report on club volunteering: Andrée made a power-point presentation on plans to improve the organization of club volunteering by better communications with members as to their interests and availability.

7:45 pm- Awards and presentations: Nick Cox made a report on results of the 2017 Wednesday Night racing – some 61 evenings from May to September (available on request). In addition **Jay presented the “President's Award”** for exceptional member services to the club, to Betty and Jerry Caplan. Betty accepted the trophy for organizing the installation of a new clubhouse kitchen, and Jerry's continued valuable service as director of storage was recognized. As well, additional trophies were awarded to Ian Matthews as the **Winner of the 2017 Windsurfing Mammoth Marathon**, and Overall Winner of the Combined Boards and SUPs.

8:00 pm- Adjourn meeting: Carried by acclamation, followed by dinner buffet and music with dee-jay.